

INTERNATIONAL FINANCE AND FINANCIAL POLICY

A Conference Honoring Dewey Daane on his Retirement

April 13-14, 1989

Vanderbilt University
Nashville, TN

Sponsors

The Potter Foundation
The Owen Graduate School of Management
The Financial Markets Research Center

To honor Dewey Daane on his distinguished career in government, academia and business, this conference focuses on international finance and financial policy, the area in which his interest and influence have been the greatest. The proceedings of the conference will be published as a book.

PROGRAM

WEDNESDAY, APRIL 12

7:30 PM – 9:30 PM Welcome reception: Vanderbilt Plaza Hotel

THURSDAY, APRIL 13 UNIVERSITY CLUB

8:30 AM – 9:00 AM Continental Breakfast

9:00 AM – 9:15 AM Introductory remarks
Hans R. Stoll
Chancellor Joe B. Wyatt
Paul Volcker

Morning Session: International Imbalances: The Role of Exchange Rates.

Moderator: Robert Roosa, Brown Brothers Harriman & Company

9:15 AM – 9:50 AM International Imbalances: The Role of Exchange Rates.
John Makin, American Enterprise Institute

9:50 AM – 10:10 AM General discussion

10:10 AM – 10:30 AM Break

10:30 AM – 11:30 AM Panel: Key Issues in International Economic Policy

Jacob Frenkel, International Monetary Fund: International Economic Policy Issues

Ted Truman, Federal Reserve Board: The Role of Exchange Rates

Scott Pardee, Yamaichi International: U.S. Exchange Rate Policy

Paul McCracken, University of Michigan: Economic Policy Coordination

11:30 AM – 12:00 PM General discussion

12:00 PM – 1:45 PM Luncheon: University Club

Afternoon Session: The International Debt Crisis

Moderator: Robert Holland, Committee for Economic Development

2:00 PM – 2:35 PM An Overview of the International Debt Crisis: Robert Solomon, Brookings Institution

2:35 PM – 3:00 PM General discussion

3:00 PM – 3:30 PM Break

3:30 PM – 4:30 PM Panel: Dealing with the International Debt Crisis

Richard Debs, Morgan Stanley (Retired): Historical Perspective on the Debt Crisis

Gerald Corrigan, Federal Reserve Bank of New York: Regulatory Policy and the Debt Crisis

Helen Junz, International Monetary Fund: The Debtor Position in Perspective

Richard Erb, International Monetary Fund: Current Developments

4:30 PM – 5:00 PM General discussion

6:00 PM – 9:30 PM Dinner: Management Hall

Welcoming Remarks: Dean Martin Geisel
Master of Ceremonies: Paul Volcker

FRIDAY, APRIL 14

UNIVERSITY CLUB

8:30 AM – 9:15 AM

Continental Breakfast

Morning Session: Global Financial Markets: Problems and Prospects

Moderator: Frank Morris, Federal Reserve Bank of Boston (Retired)

9:15 AM – 10:00 AM

Panel: Financial Innovation

William Seidman, Federal Deposit Insurance Corporation: Financial
Innovation and Financial Institutions

Richard Sandor, Drexel Burnham Lambert: Financial Futures

Duke Chapman, Chicago Board Options Exchange: Options

10:00 AM – 10:20 AM

General discussion

10:20 AM – 10:45 AM

Break

10:45 AM – 11:30 AM

Panel: World Trading Markets

David Bodner, Baer American Banking Corporation: The Shape of
World Trading Markets

Joseph Hardiman, National Association of Securities Dealers:
International Equity Market Links

William Brodsky, Chicago Mercantile Exchange: Global Futures
Markets

11:30 AM – 12:00 PM

General discussion

12:00 PM – 2:00 PM

Wrap up luncheon